



Ashutosh Pandey & Associates

(Chartered Accountants)

C-20, 2nd Floor, Aruna Park, Laxmi Nagar, Delhi-110092
Phone: +91 1149785611, Email: ashu200047@gmail.com

Independent Auditor's Report on Standalone Annual Financial Results and half yearly Results of Reliable Data Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Reliable Data Services Limited.

1. We have audited the accompanying standalone annual financial results ('the Statement') of Reliable Data Services Limited ('the Company') for the year ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'); and

gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2020.

Basis for Opinion

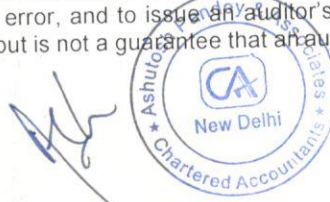
3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance Responsibilities for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on



Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material Uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained

up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the half year ended 31 March 2020, being the balancing figures between the audited figures in respect of then full financial year and the published unaudited year-to-date figures up to the half year of the current financial year, which were subject to limited review by us. As required under the Listing Regulations.

FOR ASHUTOSH PANDEY & ASSOCIATES
(Chartered Accountants)
FRN: 021376N

Ashutosh Kumar Pandey
(Partner)
M.No. 507900
UDIN: 20507900AAAABE6179



Place: NEW DELHI
Date: 29.06.2020

Annexure 1

List of entities included in the Statement

Subsidiaries:

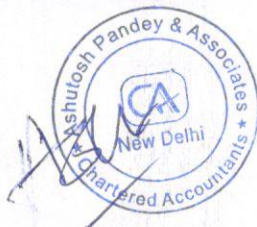
1. Kandarp Management Service Private Limited
2. Sharp Eagle Investigation Private Limited
3. Authentic Developer Private Limited
4. Authentic Healthcare Services Private Limited
5. Ascent Keyboardlabs Technologies Private Limited
6. Reliable Agri Project Private Limited
7. Vibrant Educare Private Limited
8. RDS Allied Services Private Limited
9. Factoring Management Services Private Limited

Associate

1. 1. Klass Gateway Travel Private Limited

Joint venture:

2. Total Outsourcing Solutions
3. Investment in C-70, Sector-2, Noida-201301



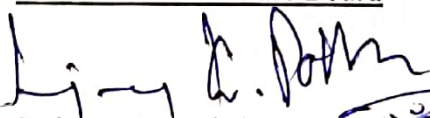
RELIABLE DATA SERVICES LIMITED
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2020

CIN L72900DL2001PLC110145

Particulars		As at 31st March, 2020 (Rs. In Lakhs)	As at 31st March, 2019 (Rs. In Lakhs)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1032.00	860.00	
(b) Reserves & Surplus	1881.15	1874.15	
(2) Non-current Liabilities			
(a) Long-term borrowings	58.77	75.29	
(3) Current Liabilities			
(a) Short-term borrowings	462.81	494.98	
(b) Trade Payables	381.03	80.44	
(c) Other current liabilities	244.92	157.36	
(d) Short-term provisions	342.49	335.58	
TOTAL	4403.17	3877.80	
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	70.19	86.83	
(b) Non-current investments	1437.88	1410.64	
(c) Deferred tax assets (Net)	14.33	13.40	
(d) Long-term loans and advances	47.55	50.14	
(2) Current assets			
(a) Current investments	19.31	91.35	
(b) Trade receivables	1,221.33	896.46	
(c) Cash and cash equivalents	55.12	43.51	
(d) Short-term loans and advances	171.09	109.69	
(e) Other current assets	1,366.37	1175.78	
TOTAL	4403.17	3877.80	

Notes on Account forming integral part of this Balance Sheet.

For & on behalf of the Board



Sanjay Kumar Pathak
Managing Director
(00912040)



Place: New Delhi
Date 29/06/2020

Company : Reliable Data Services limited - Standalone

NSE symbol : RELIABLE

Result Period : 01-Oct-2019 to 31 March 2020

Result type: Audited

Particulars	For the Half Year ended 31.03.2020 (Audited) (Rs. In Lakhs)	For the Half Year ended 30.09.2019 (Audited) (Rs. In Lakhs)	For the Half Year ended 31.03.2019 (Audited) (Rs. In Lakhs)	For the Year ended 31.03.2020 (Audited) (Rs. In Lakhs)	For the Year ended 31.03.2019 (Audited) (Rs. In Lakhs)
Net sales /Income from operations	1450.55	1447.02	1380.30	2897.58	2747.64
Other Income	5.26	1.08	0.06	6.34	0.91
Tota Revenue (I+II)	1455.81	1448.10	1380.36	2903.92	2748.55
Expenses:					
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
Change in inventories of finished goods, work-in-progress and stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
Employee benefits expenses	434.07	395.46	403.61	829.54	789.45
Finance costs	54.05	35.76	35.18	89.81	62.74
Depreciation and amortisation	13.35	12.61	14.65	25.96	38.79
Other Expenditure	732.89	933.50	749.11	1666.39	1520.03
Total Expenditure	1234.37	1,377.33	1202.56	2,611.70	2,411.01
Profit before exceptional and extraordinary items and tax (III-IV)	221.44	70.78	177.80	292.22	337.54
Exceptional items	0.00	0.00	0.00	0.00	0.00
Profit before extraordinary items and tax (III-IV)	221.44	70.78	177.80	292.22	337.54
Extraordinary Items	(48.74)		(10.00)	(48.74)	(10.00)
Profit before tax	172.70	70.78	167.80	243.48	327.54
Tax Expense					
Current Tax	44.90	18.40	45.10	63.30	89.11
Deferred Tax	(0.53)	(0.41)	(0.22)	(0.93)	(3.14)
Total Tax Expenses	44.38	18.00	44.88	62.37	85.97
Net Profit/Loss for the period from continuing operations	128.33	52.78	122.92	181.11	241.57
Profit/(loss) from Discontinued operations (after tax)	0.00	-	-	-	-
Net Profit / (Loss) for the period	128.33	52.78	122.92	181.11	241.57
Minority Interest	0.00	-	0.00	-	-
Net Profit/Loss for the period	128.33	52.78	122.92	181.11	241.57
Details of Equity Share Capital					
Face Value (in Rs.)	10.0	10	10	10	10
Paid-up Equity Share Capital (No. of Shares)	10,320,000.00	8,600,000.00	8600000.00	10,320,000.00	8,600,000.00
Reserve excluding Revaluation Reserves	1,881.15	1,924.83	1874.15	1,881.15	1874.15
Basic EPS before Extraordinary Items (in Rs.)	1.62	0.61	1.55	2.23	2.92
Diluted EPS before Extraordinary Items (in Rs.)	1.62	0.61	1.55	2.23	2.92
Basic EPS after Extraordinary Items (in Rs.)	1.14	0.61	1.43	1.75	2.81
Diluted EPS after Extraordinary Items (in Rs.)	1.14	0.61	1.43	1.75	2.81
Public Shareholding (number of share)	3,014,800	2,514,000	2514000	3,014,800	2,514,000
Public Shareholding (%)	29.21%	29.88%	29.23%	29.21%	29.23%
promoter & promoter group Number of share pledged/Encumbered	0	0	0.00	0	0
promoter & promoter group shares Pledge/Encumbered (as a %of total shareholding of promoter and promoter Group)	0	0	0.00	0	0
promoter & promoter group shares Pledge/Encumbered (as a %of total share capital of the company)	0	0	0.00	0	0
promoter & promoter group Number of share Non -encumbered	7305200	6086000	6086000	7305200	6086000
promoter & promoter group share Non-encumbered (as a %of total shareholding of promoter and promoter Group)	100%	100%	100.00%	100%	100%
promoter & promoter group share Non-encumbered (as a % total share capital of the company)	70.79%	70.12%	70.12%	70.79%	70.77%

Notes on Account forming integral part of this Profit & Loss Statement.

For and On behalf of

Reliable Data Services Limited

Sanjay Kumar Pathak

DIN: 00912040

MANAGING DIRECTOR

Place:- New Delhi

Date :- 29/06/2020



Corporate Office :
C-69 & 70, Sector - 2,
Near Metro Station Sector - 15,
Gautam Budh Nagar,
Noida, U.P. - 201301
Ph. : 0120-4089177, 4089100

CIN No. L72900DL2001PLC110145
E-mail : reliable.ho@reliablegroupindia.com
Website : www.rdspl.com

Regd. Office :
GF - 22, Hans Bhawan,
1, Bahadur Shah Zafar Marg,
New Delhi-110002
Ph. : 011-23378813
Fax : 011-23378812

**RELIABLE DATA SERVICES LTD.
AUDITED STANDALONE CASH FLOW STATEMENT
FOR THE YEAR ENDING 31st MARCH, 2020**

Particulars	FY 2019-20		FY 2018-19	
	Amounts		Amounts	
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
Cash flows from operating activities				
Profit before taxation and extra ordinary items	292.22		327.54	
Adjustments for:				
Depreciation	25.96		38.79	
Interest income	(2.46)		(1.75)	
Interest Paid	87.07		60.53	
Net Gain / Loss on sale of Investment			0.84	
Changes in Working Capital:				
(Increase) / Decrease In Trade Receivables	(324.87)		105.94	
(Increase) / Decrease In Other Current Assets	(190.59)		(339.20)	
Increase / (Decrease) in Trade Payables	300.59		(8.51)	
Increase / (Decrease) in Short term Provisions	16.91		97.28	
Increase / (Decrease) in Other Current Liabilities	87.56		26.79	
(Increase) / Decrease in Short term Loan and Advances	(61.40)		(73.35)	
(Increase) / Decrease in Long term Loan and Advances	2.59		(14.59)	
Cash generated from operations	233.57		220.30	
Income taxes paid/ Adjustment	(65.41)		(115.63)	
Net cash from operating activities		168.16		104.67
Cash flows from investing activities				
Sale / (Purchase) of Fixed Assets	(9.32)		(10.79)	
Sale / (Purchase) of Long term Investment	-		(0.05)	
Sale / (Purchase) of Short term Investment	-		(10.15)	
(Increase) / Decrease in Non Current Assets	-		25.68	
(Increase) / Decrease Non Current Investment	(37.24)		(35.46)	
(Increase) / Decrease Current Investment	72.04		(45.26)	
Extraordinary items	(48.74)			
Interest income	2.46		1.75	
Net cash used in investing activities		(20.80)		(74.28)
Cash flows from financing activities				
Increase / (Decrease) in short-term borrowings	(32.17)		49.83	
Increase / (Decrease) in long-term borrowings	(16.52)		50.49	
Dividend Paid			(51.60)	
Dividend Tax Paid			(10.11)	
Interest Paid	(87.07)		(60.53)	
Net cash used in financing activities		(135.76)		(21.92)
Net increase in cash and cash equivalents		11.60		8.46
Cash and cash equivalents at beginning of period		43.51		35.05
Cash and cash equivalents at end of period		55.12		43.51

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

For & on behalf of the Board

Sanjay Kumar Pathak
Managing Director
(00912040)

Place: New Delhi
Date: 29/06/2020



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C-69 & 70, Sector - 2,
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Notes to the Standalone Financial Results for the Year and Half-year ended 31st March 2020

1. The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under section 133 of the Companies Act 2013("Act") read there under and other accounting principles generally accepted in India as amended from time to time.
2. The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 29th 2020.
3. During the year the company suffered a loss of Rs.3874202/- on sale of long term Investment(equity shares) and further created a provision of Rs.100000/- for diminution in value of investment aggregating to Rs.4874202/- . Since it is a non recurring transaction, has been shown as extra ordinary item in the statement of profit and loss account.
4. The management has assessed the impact of the outbreak of COVID-19 on business operations. And after considering the overall business scenario, management is of the view that situation is still evolving; hence management does not consider it appropriate to make further disclosure at this premature stage.
5. The Company does not have separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under companies(Accounting Standard) Rules,2014.
6. Figures of Previous year/ period have been regrouped/recast wherever necessary, in order to make them comparable.

For Reliable Data Services Ltd


Sanjay Kumar Pathak

Managing Director

Din: 00912040

Date:-29/06/2020

Place:-New Delhi



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Independent Auditor's Report on Consolidated Annual Financial Results and half yearly Results of Reliable Data Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Reliable Data Services Limited

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Reliable Data Services Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate and joint ventures (refer Annexure 1 for the list of subsidiaries, associate and joint ventures included in the Statement) for the year ended 31 March 2020, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, associate and joint ventures, as referred to in paragraph 12 below, the Statement:
 - (i) includes the annual financial results of the following entities (refer Annexure 1 for the list of subsidiaries, associate and joint ventures included in the Statement);
 - (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'); and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, its associate and joint ventures, for the year ended 31 March 2020



Basis for Opinion

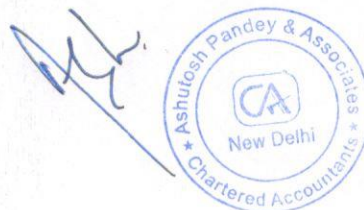
3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, its associate and joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance Responsibilities for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit after tax and other comprehensive income, and other financial information of the Group including its associate and joint ventures in accordance with the accounting principles generally accepted in India, prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, including SEBI Circular. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors / management of the companies included in the Group and of its associate and joint ventures, covered under the Act are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its associate and joint ventures, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Consolidated annual financial Statement, the respective Board of Directors of the companies included in the Group and of its associate and joint ventures, are responsible for assessing the ability of the Group and of its associate and joint ventures, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors/ management of the companies included in the Group and of its associate and jointly ventures, are responsible for overseeing the financial reporting process of the companies included in the Group and of its associate and joint ventures.

Auditor's Responsibilities for the Audit of the Consolidated annual financial Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group, its associate and joint ventures (covered under the Act) have adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint ventures to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, and its associate and joint ventures, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEB) under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

12. We did not audit the annual financial statements of nine subsidiaries included in the Statement, whose financial information reflects total assets of 705.61 lakh as at 31 March 2020, total revenues of 2110.46 lakhs, total net profit after tax of 197.77 lakh, for the year ended 31 March 2020, in respect of one associate and three joint ventures, whose annual financial statements have not been audited by us. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries,

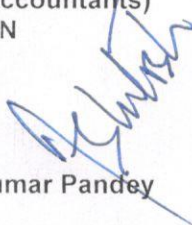


associate and joint ventures is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 11 above.

Our opinion is not modified in respect of this matter.

13. The Statement includes the consolidated financial results for the half yearly ended 31 March 2020, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the half yearly of the current financial year, which were subject to limited review by us.

FOR ASHUTOSH PANDEY & ASSOCIATES
(Chartered Accountants)
FRN: 021376N


Ashutosh Kumar Pandey
(Partner)
M.No. 507900
UDIN: 20507900AAAAABF3490



Place: NEW DELHI
Date: 26.06.2020

RELIABLE DATA SERVICES LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2020

		(Rs. In Lakhs)	
Particulars	As at 31st March, 2020	As at 31st March, 2019	
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1,032.00	860.00	
(b) Reserves & Surplus	2,521.52	2,366.93	
Minority Interest	340.50	290.11	
(2) Non-current Liabilities			
(a) Long-term borrowings	357.79	283.95	
(b) Other Long Term Liabilities	57.65		
(c) Deferred Tax Liabilities	12.47	12.95	
(d) Other Non Current Liabilities	469.95		
(3) Current Liabilities			
(a) short-term borrowings	420.57	472.04	
(b) Trade payables	424.93	75.50	
(c) Other current liabilities	562.84	940.58	
(d) Short-term provisions	619.37	607.64	
TOTAL	6,819.59	5,909.69	
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	775.80	860.87	
(b) Non- current investments	807.29	800.78	
(c) Long-term loans and advances	540.94	73.53	
(d) Other Non Current Assets	63.03	59.54	
(2) Current assets			
(a) Current investments	19.61	91.35	
(b) Trade receivables	1,312.75	1,361.00	
(c) Cash and cash equivalents	113.57	163.62	
(d) Short-term loans and advances	598.54	295.05	
(e) Other current assets	2,588.07	2,203.95	
TOTAL	6,819.59	5,909.69	

Notes on Account forming integral part of this Balance Sheet.

For & on behalf of the Board
Reliable Data Service Limited

Sanjay Kumar Pathak
Managing Director
(00912040)

Place: New Delhi
Date: 29/06/2020



Corporate Office :
C-69 & 70, Sector - 2,
Near Metro Station Sector - 15,
Gautam Budh Nagar,
Noida, U.P. - 201301
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Regd. Office :
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1, Bahadur Shah Zafar Marg,
New Delhi-110002
Ph. : 011-23378813
Fax : 011-23378812

Company : Reliable Data Services limited - Consolidated
NSE symbol : RELIABLE
Result Period : 01-Oct-2019 to 31- March 2020
Result type: Audited

Particulars	For the Half Year ended 31/03/2020 (Audited) (Rs. In Lakhs)	For the Half Year ended 30.09.2019 (Audited) (Rs. In Lakhs)	For the Half Year ended 31.03.2019 (Audited) (Rs. In Lakhs)	For the Year ended 31.03.2020 (Audited) (Rs. In Lakhs)	For the Year ended 31.03.2019 (Audited) (Rs. In Lakhs)
Net sales /Income from operations	2264.45	2329.88	2329.23	4594.33	4670.75
Other Income	18.06	18.05	7.90	36.11	10.67
Total Revenue (I+II)	2282.52	2347.93	2337.14	4630.45	4681.42
Expenses:					
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
Change in inventories of finished goods, work-in-progress and stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
Employee benefits expenses	657.66	686.81	719.63	1344.47	1416.29
Finance costs	81.52	63.58	57.04	145.10	116.78
Depreciation and amortisation	34.75	32.02	35.06	66.77	71.33
Other Expenditure	1042.25	1470.64	1150.78	2,513	2372.72
Total Expenditure	1816.17	2,253.06	1,962.51	4,069.23	3,977.13
Profit before exceptional and extraordinary items and tax (III-IV)	466.34	94.87	374.63	561.22	704.29
Exceptional items	-	-	-	-	-
Profit before extraordinary items and tax (III-IV)	466.34	94.87	374.63	561.22	704.29
Extraordinary Items	(48.74)		(10.00)	(48.74)	(10.00)
Profit before tax	417.60	94.87	364.63	512.48	694.29
Tax Expense					
Current Tax	114.13	24.89	101.20	133.76	190.48
Deferred Tax	1.42	(2.63)	2.87	4.05	3.70
Total Tax Expenses	115.55	22.26	104.07	137.81	194.18
Net Profit Loss for the period from continuing operations	302.06	72.61	260.56	374.67	500.11
Profit/(loss) from Discontinued operations (after tax)					
Net Profit / (Loss) for the period	302.06	72.61	260.56	374.67	500.11
Minority Interest	42.67	5.92	44.82	48.59	63.57
Net Profit/Loss for the period	259.38	66.69	215.74	326.08	436.54
Details of Equity Share Capital					
Face Value (in Rs))	10	10	10	10	10
Paid-up Equity Share Capital (No. of Shares)	10,320,000.00	8,600,000.00	8,600,000.00	10,320,000.00	8,600,000.00
Reserve excluding Revaluation Reserves	2521.52	2,430.59	2,366.93	2,521.52	2,366.93
Basic EPS before Extraordinary Items(in Rs.)	3.26	0.84	3.14	4.10	5.93
Diluted EPS before Extraordinary Items (In Rs.)	3.26	0.84	3.14	4.10	5.93
Basic EPS after Extraordinary Items (In Rs.)	2.79	0.84	3.03	3.63	5.82
Diluted EPS after Extraordinary Items (In Rs.)	2.79	0.84	3.03	3.63	5.82
Public Shareholding(number of share)	3,014,800	2,514,000	2,514,000	3,014,800	2,514,000
Public Shareholding (%)	29.21%	29.23%	29.23%	29.21%	29.23%
promoter & promoter group Number of share pledged/Encumbered	0	0	0	0	0
promoter & promoter group shares Pledge/Encumbered (as a %of total shareholding of promoter and promoter Group)	0	0	0	0	0
promoter & promoter group shares Pledge/Encumbered (as a %of total share capital of the company)	0	0	0	0	0
promoter & promoter group Number of share Non -encumbered	7305200	6086000	6086000	7305200	6086000
promoter & promoter group share Non-encumbered (as a %of total shareholding of promoter and promoter Group)	100%	100%	100%	100%	100%
promoter & promoter group share Non-encumbered (as a % total share capital of the company)	70.79%	70.77%	70.77%	70.79%	70.77%

Notes on Account forming integral part of this Profit & Loss Statement.

For and On behalf of
Reliable Data Services Limited

Sanjay Kumar Pathak
DIN: 00912040
MANAGING DIRECTOR



Place:- New Delhi
Date :- 29/06/2020

Corporate Office :
C-69 & 70, Sector - 2,
Near Metro Station Sector - 15,
Gautam Budh Nagar,
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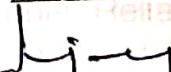
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**RELIABLE DATA SERVICES LTD.
AUDITED CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDING 31ST MARCH 2020**

Particulars	31st MARCH 2020		31st MARCH 2019	
	Rs. In Lakhs		Rs. In Lakhs	
Cash flows from operating activities				
Profit before taxation & Extra Ordinary Items	561.22		694.29	
Adjustments for:				
Depreciation	66.77		69.79	
Interest income	(18.51)		(7.92)	
Interest Paid	145.10		116.78	
Net Gain / Loss on sale of Investment			0.84	
Changes in Working Capital:				
(Increase) / Decrease in Trade Receivables	48.25		201.29	
(Increase) / Decrease in Other Current Assets	(384.12)		(792.46)	
Increase / (Decrease) in Trade Payables	349.43		(7.88)	
Increase / (Decrease) in Short term Provisions	11.73		99.46	
Increase / (Decrease) in Other Current Liabilities	(377.74)		97.73	
(Increase) / Decrease in Short term Loan and Advances	(303.49)		(57.31)	
(Increase) / Decrease in Long term Loan and Advances	(467.41)		(19.10)	
Cash generated from operations	(368.76)		395.52	
Income taxes paid/ Adjustment	(186.57)		(206.42)	
Net cash from operating activities		(555.33)		189.10
Cash flows from investing activities				
Sale / (Purchase) of Fixed Assets	18.31		71.39	
Sale / (Purchase) of Long term Investment			(0.05)	
(Increase) / Decrease in Non Current Assets	(3.49)		2.26	
(Increase) / Decrease Non Current Investment	(6.51)		(35.46)	
(Increase) / Decrease Current Investment	71.74		(76.58)	
Other Non Long -term Liabilities	469.95			
Interest income	18.51		7.92	
Extraordinary items	(48.74)			
Minority Interest	50.39			
Net cash used in investing activities		570.17		(30.52)
Cash flows from financing activities				
Premium on issued capital			(86.44)	
Increase / (Decrease) in short-term borrowings	(51.48)		140.75	
Increase in long-term borrowings	73.84			
Other Long -term Liabilities	57.85		(51.60)	
Dividend Paid			(10.11)	
Dividend Tax Paid			(116.78)	
Interest Paid	(145.10)			
Net cash used in financing activities		(64.88)		(124.18)
Net Increase in cash and cash equivalents		(50.05)		34.41
Cash and cash equivalents at beginning of period		163.62		129.21
Cash and cash equivalents at end of period		113.57		163.62

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

For & on behalf of the Board


Sanjay Kumar Pathak
Managing Director
(00912040)

Place: New Delhi
Date: 29/06/2020



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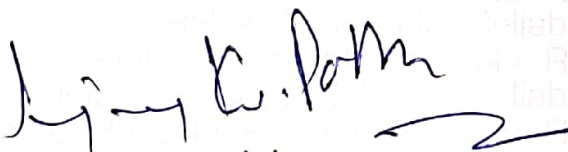
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Notes to the Consolidated Financial Results for the Year and Half-year ended 31st March 2020

1. The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under section 133 of the Companies Act 2013("Act") read there under and other accounting principles generally accepted in India as amended from time to time.
2. The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 29th 2020
3. During the year the company suffered a loss of Rs.3874202/-on sale of long term Investment (equity shares) and further created a provision of Rs.1000000/- for diminution in value of investment aggregating to Rs.4874202/- . Since it is a non recurring transaction, has been shown as extra ordinary item in the statement of profit and loss account.
4. The management has assessed the impact of the outbreak of COVID-19 on business operations. And after considering the overall business scenario, management is of the view that situation is still evolving; hence management does not consider it appropriate to make further disclosure at this premature stage.
5. The Company does not have separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under companies(Accounting Standard) Rules,2014.
6. Figures of Previous year/ period have been regrouped/recast wherever necessary, in order to make them comparable.

For Reliable Data Services Ltd



Sanjay Kumar Pathak

Managing Director

Din: 00912040

Date:-29/06/2020

Place:-New Delhi



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29th JUNE, 2020

To,
National Stock Exchange of India Limited,
Exchange plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

**Subject: Declaration with respect to the Audit Report with unmodified opinion to the Audited
Standalone and Consolidated Financial Results for the year ended on 31st March, 2020**

Dear Sir/ Madam,

Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015, as amended, We hereby confirm that the Statutory Auditors of the Company M/S Ashutosh Pandey & Associates, Chartered Accountants (Firm Registration No.021376N) have issued the Audit Report with unmodified opinion(s) in respect of Annual Audited Financial Results for the year ended on 31st March, 2020

Thanking You

For and on behalf of
Reliable Data Services Ltd.

Sanjay Kumar Pathak
Managing Director



Parbinder Kumar Jha
Chief Financial Officer

Corporate Office :
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